



GOVERNMENT OF VIET NAM
MINISTRY OF PLANNING AND INVESTMENT



**Opening Speech by Leader
of Vietnam Ministry of Planning and Investment
at the Asia LEDSPartnership 2016 Workshop on
“Mechanisms that catalyze finance
for grid-connected clean energy in Asia”**

(organized in Hanoi on 30 June - 01 July 2016)

The Co-Chair of the Asia LEDSPartnership;

Dear senior government representatives from across the Asia region;

Representatives from United States Agency for International Development (USAID), United Nations Development Programme (UNDP), LEDSPartnership, and European Chamber of Commerce in Vietnam and other partners;

Representatives from the private sector;

Members of the research and academic community;

Ladies and gentlemen;

On behalf of the the Ministry of Planning and Investment, I am honored to welcome you to Hanoi. We

are pleased to join hands with the Asia LEDS Partnership as co-host of the 2016 Asia LEDS Partnership 2016 on “Mechanisms that catalyze finance for grid-connected clean energy in Asia”, the premier event for our regional coalition committed to advancing climate-smart development in energy sector.

Over the next two days, this workshop will gather officials from government planning, finance, and energy ministries; international experts; finance institutions; and utilities and system operators to share experiences about how their countries can design and implement policy measures and financial mechanisms that can accelerate investment for grid-connected projects.

This workshop complements earlier regional workshops that the Asia Low Emission Development Strategies (LEDS) Partnership has organized on climate finance readiness and access, and builds on regional momentum to spur private investment in green growth, LEDS, and implementation of nationally determined contributions.

Focus on energy sector, our Asia LEDS Partnership Workshop will emphasize efforts on following issues:

First, highlight bottlenecks that we must overcome beyond to mobilize investment for clean energy – and to preview innovative approaches on policy measures and financing mechanisms to scale up investment for grid-connected clean energy.

Then we go in depth in innovative policy tools for unlocking investment. In terms of market-based policies for renewable energy, we will discuss renewable energy support policies, the role of market-based mechanisms, their effectiveness or shortcomings, and new policies being explored.

Third, we will discuss to find the suitable approaches at strategic level through action across policy and investment instruments.

Finally, reducing risks to financing sustainable energy development and opportunities through facilitating bi-lateral or multi-lateral cooperation also themes of this workshop as we all are here to work together for clean energy development through financial policies.

I hope that the workshop will stimulate an exchange of ideas and harness a lot of experience and lessons on actions in different sub-sectors and localities.

Your presence at this year's Asia LEDS workshop is a positive contribution to Vietnam. I do hope that through this event, we will have the opportunity to exchange, to learn and to share knowledge, and

On behalf of the Ministry of Planning and Investment, I sincerely thank you for your attention to the socio-economic development of Vietnam as well as your contributions to achieve low-emission development in Asia.

Wish you good health and a successful workshop.