



Government of Viet Nam
Ministry of Industry and Trade



**Opening Speech by Leader of Vietnam Ministry of Industry
and Trade at the Asia LEDS Partnership 2016 on
“Mechanisms that catalyze finance for grid - connected clean
energy in Asia”**

(organized in Hanoi on 30 June - 01 July 2016)

The Chairs of the Asia LEDS Partnership;

Distinguished Participants from the governments and national agencies from across the Asia region;

Representatives from United States Agency for International Development (USAID), United Nations Development Programme (UNDP), LEDS Global Partnership, the international community and other partners;

Ladies and gentlemen;

On behalf of Ministry of Industry and Trade of Vietnam, I am honored to be able to address this event on **Mechanisms to catalyze finance for grid - connected clean energy in Asia.**

In the context of the economic growth rate, high demand of energy consumption, and world hike in the price of fuel which have all caused challenges to the countries' energy security.

The Government of Vietnam has had different energy policies driven by the increasing demand to supply sufficient energy for economic development and ensure environmental protection. The Prime Minister has issued:

- Decision No. 428/QD-TTg approving the adjusted master plan on national electricity development during 2011-2020, with considerations toward 2030 (PDP7).
- Decision No. 1855/QD/TTg: Approving the National Energy Development Strategy of Vietnam for the period up to 2020 with outlook to 2050.

to establish the targets for renewable energy production and move toward a competitive energy market with diverse investment and business models.

Developing renewable capacity will help Vietnam divert power sources, increase clean energy and reduce its reliance on outside sources of energy and ensuring energy security in the future.

The National Renewable Energy Development Strategy is a pivotal step in the right direction. The strategy reflects Viet Nam's commitment to low-carbon development and is strongly aligned to its Intended Nationally Determined Contribution (INDC) submitted to the United Nations Framework Convention on Climate Change (UNFCCC). The strategy also strongly supports the Paris Agreement on climate change, which was signed last two months at the United Nations headquarters by over 175 countries, including Viet Nam.

Vietnam has a great potential for developing clean energy sources but the current investment in the field has still been modest, especially from the private sector.

To accelerate clean energy development, it also needs the technical and financial assistance from international donors and proper investment into scientifically investigating and evaluating its potential and how to apply advanced technologies.

With three focus issues emphasized in Dr. Mai's speech on the themes of this workshop, I hope that with your presence here at this Asia LEDS Partnership Regional Workshop gathering officials from line ministries, national and international experts, financial institutions and utilities etc., we will have the opportunity to work together and stimulate an exchange of ideas, experience and lessons in the next two days for clean energy development as well as solutions on actions in different sub-sectors and localities for our country, our region as well as our planet.

On behalf of the Ministry of Industry and Trade, I sincerely thank the Asia LEDS Partnership and the co-hosting Ministry of Planning and Investment. And once again, thank you for your attention and wish you every good health and a successful workshop.